

Norwood Village Treasurer's Report

1/22/2011

	Year 2010	2010 Budget	Variance
INCOME			
Current Years Assessment	\$ 11,125.00	\$ 11,125.00	0.00
Dues owed from Prior Years	\$ -	\$ 2,735.00	(2,735.00)
Rent Income	\$ 3,311.46	\$ 3,100.00	211.46
Interest Income & Late Fees	\$ 1,795.81	\$ 905.14	890.67
Total Income	\$ 16,232.27	\$ 17,865.14	(1,632.87)
EXPENSE			
Annual Meeting	\$ 722.74	\$ 420.00	302.74
Bookkeeper	\$ 630.00	\$ 600.00	30.00
Communications (newsletter & web site)	\$ -	\$ 250.00	(250.00)
Corporate Filing Fee	\$ 10.00	\$ 10.00	0.00
Drainage	\$ 1,065.89	\$ 850.00	215.89
Insurance	\$ 1,033.00	\$ 2,500.00	(1,467.00)
Legal and Professional	\$ -	\$ 400.00	(400.00)
Mailbox Maintenance	\$ 450.00	\$ 400.00	50.00
Miscellaneous	\$ -	\$ 200.00	(200.00)
Open Space Maintenance	\$ 3,392.64	\$ 2,400.00	992.64
PO Box	\$ 145.00	\$ 45.00	100.00
Printing, Stamps	\$ 205.00	\$ 100.00	105.00
Real Estate Taxes	\$ 3,193.64	\$ 3,000.00	193.64
View Cutting Subsidy	\$ -	\$ 1,000.00	(1,000.00)
Yard Waste Dumpster	\$ 1,123.96	\$ 2,000.00	(876.04)
Total Expense	\$ 11,971.87	\$ 14,175.00	(2,203.13)
Net Cash Increase (Decrease)	\$ 4,260.40	\$ 3,690.14	570.26
Wells Fargo Checking	\$ 5,761.71		
Wells Fargo Cert of Deposit	\$ 11,011.37		
Ending Cash	\$ 16,773.08		

This report is on the cash basis. This report is not in accordance to Generally Accepted Accounting Principles
Substantially All Footnotes Are Omitted