

**NORWOOD VILLAGE CORPORATION
PROPOSED 2011 BUDGET**

Description	2010 Budget	2011 Budget
INCOME		
Current year member dues^	\$ 11,125.00	\$ 9,790.00
Dues owed from prior years	\$ 2,735.00	\$ 2,735.00
Rent income	\$ 3,100.00	\$ 3,100.00
Interest income and late fees	\$ 905.14	\$ 900.00
Total Income	\$ 17,865.14	\$ 16,525.00
EXPENSES		
Annual meeting	\$ 420.00	\$ 400.00
Area development projects	\$ 300.00	\$ 300.00
Bookkeeper	\$ 600.00	\$ 600.00
Communications (newsletters, web)	\$ 250.00	\$ 400.00
Corporate filing fee	\$ 10.00	\$ 10.00
Drainage	\$ 850.00	\$ 850.00
Insurance	\$ 2,500.00	\$ 2,500.00
Legal and professional	\$ 400.00	\$ 400.00
Mailbox structures and repairs	\$ 400.00	\$ 400.00
Miscellaneous	\$ 200.00	\$ 200.00
Common area maintenance	\$ 2,400.00	\$ 3,100.00
PO Box	\$ 45.00	\$ 45.00
Printing, stamps	\$ 100.00	\$ 200.00
Real estate taxes	\$ 3,000.00	\$ 2,300.00
Social-picnic etc.	\$ 200.00	\$ 500.00
View cutting subsidy	\$ 1,000.00	\$ -
Yard waste dumpster	\$ 2,000.00	\$ 1,500.00
Total Expense	\$ 14,675.00	\$ 13,705.00

*Current year member dues amount is based on annual dues of: \$ 110.00
per member per year