

**NORWOOD VILLAGE CORPORATION  
2009 ANNUAL BUDGET**

<b>DESCRIPTION</b>	<b>2009 BUDGET</b>	<b>2010 BUDGET</b>
<b>INCOME</b>		
Current Years Assessment	\$ 11,125.00	\$ 11,125.00
Dues Owed Prior years	\$ 2,735.00	\$ 4,293.17
Rent Income	\$ 2,200.00	\$ 3,100.00
Estimated Uncollected Dues in 2010		\$ (3,359.22)
Interest Income & Late Fees	\$ 905.14	\$ 933.95
<b>Total Income</b>	<b>\$ 16,965.00</b>	<b>\$ 16,092.90</b>
<b>EXPENSE</b>		
Annual Meeting	\$ 420.00	\$ 420.00
Area Development Projects	\$ 300.00	\$ -
Bookkeeper	\$ 600.00	\$ 600.00
Communications (Newsletter, web)	\$ 250.00	\$ 250.00
Corporate Filing fee	\$ 10.00	\$ 10.00
Drainage	\$ 850.00	\$ 850.00
Insurance	\$ 2,500.00	\$ 2,500.00
Legal and Professional	\$ 800.00	\$ 400.00
Mailbox shelter Repairs	\$ 1,000.00	\$ 400.00
Miscellaneous	\$ 400.00	\$ 200.00
Common Property Maintenance	\$ 1,500.00	\$ 3,000.00
Open Space Tract Mowing	\$ 2,400.00	\$ -
Printing, Stamps, Post Office Box	\$ 400.00	\$ 200.00
Real Estate Taxes	\$ 2,300.00	\$ 3,000.00
Social-Picnic, Easter, Xmas, etc	\$ 200.00	\$ -
View Cutting Subsidy	\$ 1,000.00	\$ 1,000.00
Clean Up Dumpster	\$ 1,500.00	\$ 2,000.00
<b>Total Expense</b>	<b>\$ 16,430.00</b>	<b>\$ 14,830.00</b>
<b>Net Income (Loss)</b>	<b>\$ 535.00</b>	<b>\$ 1,262.90</b>

# Norwood Village Treasurer's Report

12/19/2009

	11/30/2009	Year to date 11/30/2009	2009 Budget	Variance
<b>INCOME</b>				
Current Years Assessment	\$ 250.00	\$ 9,625.00	\$ 11,125.00	(1,500.00)
Dues owed from Prior Years	\$ -	\$ 450.00	\$ 2,735.00	(2,285.00)
Rent Income	\$ -	\$ 2,980.16	\$ 2,200.00	780.16
Interest Income & Late Fees	\$ -	\$ 678.59	\$ 905.14	(226.55)
Mailbox Income		\$ 2,565.00	\$ -	2,565.00
<b>Total Income</b>	<b>\$ 250.00</b>	<b>\$ 16,298.75</b>	<b>\$ 16,965.14</b>	<b>(3,231.39)</b>
<b>EXPENSE</b>				
Annual Meeting	\$ 305.00	\$ 374.50	\$ 420.00	(45.50)
Area Development Projects	\$ -	\$ -	\$ 300.00	(300.00)
Bookkeeper	\$ 50.00	\$ 500.00	\$ 600.00	(100.00)
Communications (newsletter & web site)	\$ -	\$ -	\$ 250.00	(250.00)
Corporate Filing Fee	\$ -	\$ 10.00	\$ 10.00	0.00
Drainage	\$ 139.06	\$ 826.62	\$ 850.00	(23.38)
Insurance	\$ -	\$ 1,033.00	\$ 2,500.00	(1,467.00)
Legal and Professional	\$ -	\$ -	\$ 800.00	(800.00)
Mailbox Structure Repairs	\$ -	\$ 3,009.25	\$ 1,000.00	2,009.25
Miscellaneous	\$ -	\$ 12.00	\$ 400.00	(388.00)
Open Space Tract Maintenance	\$ 323.02	\$ 3,571.27	\$ 1,500.00	2,071.27
Open Space Tract Mowing	\$ -	\$ 873.60	\$ 2,400.00	(1,526.40)
Printing, Stamps, Post Office Box	\$ -	\$ 150.00	\$ 400.00	(250.00)
Real Estate Taxes	\$ -	\$ 2,669.31	\$ 2,300.00	369.31
Social-Picnic, Easter, Xmas, etc.	\$ -	\$ -	\$ 200.00	(200.00)
View Cutting Subsidy	\$ -	\$ -	\$ 1,000.00	(1,000.00)
Yard Waste Dumpster	\$ 728.50	\$ 1,933.97	\$ 1,500.00	433.97
<b>Total Expense</b>	<b>\$ 1,545.58</b>	<b>\$ 14,963.52</b>	<b>\$ 16,430.00</b>	<b>(1,466.48)</b>
<b>Net Cash Increase (Decrease)</b>	<b>\$ (1,295.58)</b>	<b>\$ 1,335.23</b>	<b>\$ 535.14</b>	<b>(1,764.91)</b>
Cash beginning of period	\$ 18,173.82	\$ 13,753.79	\$ 13,753.79	
<b>Cash ending of period</b>	<b>\$ 16,878.24</b>	<b>\$ 15,089.02</b>	<b>\$ 14,288.93</b>	

Wells Fargo Checking	\$ 4,196.25
Wells Fargo Cert of Deposit	\$ 10,892.77
Ending Cash	<u><u>\$ 15,089.02</u></u>

Ravine Park		
Amount Deposited	5/1/1996	\$ 1,000.00
Interest Income Allocated	1996 -2000	\$ 93.63
Landscaping Expenses	1996 & 1997	\$ (232.38)
Landscaping Expenses	2001	\$ (480.35)
Total Available		<u><u>\$ 380.90</u></u>

This report is on the cash basis. This report is not in accordance to Generally Accepted Accounting Principles  
Substantially All Footnotes Are Omitted