

**NORWOOD VILLAGE CORPORATION  
2009 ANNUAL BUDGET**

<b>DESCRIPTION</b>	<b>2008 BUDGET</b>	<b>2009 BUDGET</b>
<b>INCOME</b>		
Current Years Assessment	\$ 11,125.00	\$ 11,125.00
Dues Owed Prior years	\$ 2,456.00	\$ 2,735.00
Rent Income	\$ 2,800.00	\$ 2,200.00
Interest Income & Late Fees	\$ 250.00	\$ 905.14
<b>Total Income</b>	<b>\$ 16,631.00</b>	<b>\$ 16,965.14</b>
<b>EXPENSE</b>		
Annual Meeting	\$ 420.00	\$ 420.00
Area Development Projects	\$ 500.00	\$ 300.00
Bookkeeper	\$ 600.00	\$ 600.00
Communications (Newsletter, web)	\$ 400.00	\$ 250.00
Corporate Filing fee	\$ 10.00	\$ 10.00
Drainage	\$ 700.00	\$ 850.00
Insurance	\$ 2,500.00	\$ 2,500.00
Legal and Professional	\$ 1,000.00	\$ 800.00
Mailbox shelter Repairs	\$ 3,940.00	\$ 1,000.00
Miscellaneous	\$ 500.00	\$ 400.00
Open Space Tract Maintenance	\$ 1,500.00	\$ 1,500.00
Open Space Tract Mowing	\$ 2,200.00	\$ 2,400.00
Printing, Stamps, Post Office Box	\$ 460.00	\$ 400.00
Real Estate Taxes	\$ 2,300.00	\$ 2,300.00
Social-Picnic, Easter, Xmas, etc	\$ 250.00	\$ 200.00
View Cutting Subsidy	\$ 1,000.00	\$ 1,000.00
Yard Waste Dumpster	\$ 800.00	\$ 1,500.00
<b>Total Expense</b>	<b>\$ 19,080.00</b>	<b>\$ 16,430.00</b>
<b>Net Income (Loss)</b>	<b>\$ (2,449.00)</b>	<b>\$ 535.14</b>